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Connecticut Hospitals Contribute \$20 Billion to State's Economy

WALLINGFORD — Connecticut hospitals contribute \$20 billion to the state and local economies, according to a report, *Connecticut Hospitals: Improving Health, Strengthening Connecticut's Economy*, released today by the Connecticut Hospital Association (CHA).

"Connecticut hospitals are a critical economic engine," said Jennifer Jackson, President and CEO, CHA. "They are often a community's largest employer, stimulating jobs and attracting other businesses. Cuts like the \$103 million reduced from hospital budgets in December damage not only patients and employees, but also every community in the state. At a time when the state has never relied more on its hospitals for the safety net they provide, it is critical – both to our quality of life and economic health – that these institutions remain strong and stable."

According to the CHA report, Connecticut hospitals provide more than 54,000 jobs, with a total annual payroll of \$5.2 billion. Earnings by Connecticut hospital and health system employees reverberate through the community, creating an additional 55,000 jobs in the local economy.

Connecticut hospitals are major employers and purchasers of goods and services, spending \$9.6 billion in 2011. These funds help to stimulate further economic growth in our communities. Goods and services purchased by hospitals, and funding spent on buildings and equipment, create additional economic value for the community. With these "ripple effects" included, an additional \$10.4 billion is added to the Connecticut economy, resulting in a total contribution of \$20 billion by Connecticut's hospitals to the state's economy.

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About CHA

The Connecticut Hospital Association has been dedicated to serving Connecticut's hospitals since 1919. Through state and federal advocacy, CHA represents the interests of Connecticut's hospitals on key healthcare issues in the areas of quality and patient safety, access and coverage, workforce, community health, diversity, and hospital reimbursement.